

# R. Gregory Litster

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## **Professional Experience**

**SAFEChecks**, Canoga Park, CA President and CEO, 1996 to present. SAFEChecks is in the check fraud prevention business, offering high-security checks, fraud-prevention software, educational seminars, and expert witness and consulting services. Since its founding in 1996, SAFEChecks has never had a check replicated or used in a scam (20+ years).

**Associate**, Frank W. Abagnale and Associates, Washington DC, 1995 to present. As a senior level manager at Imperial Bank, I hired Mr. Abagnale to educate our customers about check fraud, and to develop strategies to reduce our fraud losses. I am Co-Editor of Mr. Abagnale's Fraud Bulletin that covers check fraud, Check 21, mobile banking fraud, cyber crime (aka wire fraud), shared liability for fraud losses under the UCC, holder in due course (HIDC), and embezzlement.

**Imperial Bank**, Los Angeles, CA 1981 to 1997. Senior Vice President and Manager, Financial Services Division. Managed several divisions, including Cash Management, Title/Escrow, Correspondent Banking, and SAFEChecks. Regional Vice President. Managed a regional banking center comprised of lenders, business development, operations. Acquired SAFEChecks from Imperial Bank in 1997, prior to Imperial Bank being acquired by Comerica Bank.

**Union Bank**, Los Angeles, CA Assistant VP, 1978 to 1981. Completed the bank's loan training program.

## **Education**

**Master of Business Administration**, Finance, Brigham Young University, Provo, UT, 1978

**Bachelor of Science**, Economics, Brigham Young University, Provo, UT, 1976

## **Publications and Articles**

*Frank Abagnale Fraud Bulletin, Vol. 15, The Interconnections of Fraud.*, May 2017. Greg Litster, Co-Editor. Covers check fraud, cyber crime, Check 21, mobile banking fraud, etc. Frank W. Abagnale, Publisher, 1995 - 2017. Download at <http://www.safecchecks.com/pdf/abagnale-fraud-bulletin-15.pdf>.

*Cincinnati Insurance Company v. Wachovia Bank: The Legal Rationale to Implement Positive Pay.*  
Download article at: [www.safecchecks.com/services/fraudprevention.html](http://www.safecchecks.com/services/fraudprevention.html).

*Cyber Crime and Check Fraud*, Title News, American Land Title Association, July/August 2009. Download article at [www.FraudTips.net](http://www.FraudTips.net). Click on Cyber Crime and Check Fraud.

*Remote Deposit Capture: The Dark Side*, Remote Deposit Capture, A TAWPI Executive Report, November/December 2008, The Association for Work Process Improvement [www.tawpi.org](http://www.tawpi.org).

*Holder in Due Course and Check Fraud*, Corporate Treasury Management Manual, December 2006, published by Sheshunoff Information Services. Download article at [www.FraudTips.net](http://www.FraudTips.net). Click on Holder in Due Course.

*Check 21, Remote Deposit Capture and Check Fraud*, Corporate Treasury Management Manual, December 2004, updated December 2006; published by Sheshunoff Information Services. Download article at [www.FraudTips.net](http://www.FraudTips.net). Click on Check 21.

*Check Fraud and System Security*, American Payroll Association, Paytech Magazine, November 2002

*Guarding Against Check Fraud—Will the Battle Ever End?*, Association for Financial Professionals, AFP Exchange, Spring 2000

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### **Expert Witness**

**Zheng Wang vs. HSBC Bank USA, N.A.;** United States District Court, Central District of California, Case No. LACV11-06536-DDP (MANx). I was retained by the Plaintiff to provide expert testimony regarding two unauthorized wire transfer requests called into the bank and confirmed using stolen identity, and the bank's internal controls. The case settled very favorably for the Plaintiff.

**Alexander Nikolaychuk, Larissa Ermolova, and Tatiana Angelovich v. Wescom Credit Union, et. al.;** Superior Court, County of Los Angeles, Central District, Case No. BC 427843.

I was retained by the Plaintiff to provide expert testimony regarding a missing indorsement, ambiguous payees, and the legal meaning of a virgule (slash "/") between payee names. Case settled.

**Jonathon Hahn and Paul Di Girolamo v. Fast Food Snack Shops, LLC, and Bank of America, et. al.;** Superior Court, County of Los Angeles, Central District, Case No. BC 398986. I was retained by BofA to evaluate a claim of embezzlement by one business partner against another, and the bank.

**Howard Dell and Innovative Delivery Systems, Inc. v. Bank of America, et. al.;** Superior Court, San Bernardino, Case No. CIVRS 804433. I was retained by BofA to evaluate the negligence of the Plaintiff after an embezzlement by a trusted employee. The bank was found liable.

**Georges Marciano v. Joseph Fahs, et. al.;** Superior Court of Los Angeles, CA, Central District. Case No. BC 375824. I was retained on behalf of the Plaintiff to help trace embezzled funds by trusted employees. Money, works of art and vintage wines were allegedly stolen. Mr. Marciano was hit with terminating sanctions by the judge and wasn't allowed to present his case to the jury. Defendants were awarded \$230 million for reputation damage, pain and suffering. On appeal, the Court rebuked the judge's behavior and sent part of the case back to a new judge. Mr. Marciano won part of the Appeal; the remainder of the case was settled in US Bankruptcy Court.

**Woods Code 3, Inc. d/b/a American Site Development v. Woodforest National Bank, N.A. and JPMorganChase Bank, N.A.;** In the 221<sup>st</sup> Judicial District Court of Montgomery County, Texas; Cause No. 06-06449-CV. I was retained on behalf of the Plaintiff to provide evidence of negligence by the bank after a major embezzlement over six years. Bank negligence was found, but the "repeater" rule and the statute of limitations prevented the Plaintiff from being reimbursed.

**Helen A. Drouin v. Symetra Life Insurance Company;** Federal Court, Boston, MA. Civil Action No. 06-CV-10764. I worked for Defendant. The case was about IRA money held in a Symetra account that belonged to the Plaintiff but was stolen by Plaintiff's daughter. I was retained to evaluate the Plaintiff's negligence.

**Deluxe Corporation v. St. Paul Fire and Marine Insurance Company;** International Arbitration, Mexico City, Mexico. I worked on behalf of St. Paul Fire and Marine Insurance Company. The case was over check stock stolen from a Deluxe-owned check printing plant. I was retained to determine if the stolen check stock was, indeed, Deluxe's. During Arbitration, Deluxe withdrew their claim. All parties settled for their expenses incurred. ICDR Ref No.: 50 T 195 00001 03.

**First National Bank of Colorado v. Robert W. Baird & Co., Incorporated and Bank of America; and County of Los Angeles and City of Santa Monica v. Robert W. Baird & Co. Incorporated, Bank of America and First National Bank of Colorado.** District Court, Boulder County, State of Colorado, 2003, Case 067892-C.V.-610, Division 20. I worked on behalf of Robert W. Baird & Co. This was a case about a very large-dollar check stolen by a Nigerian gang. The check was deposited into an account opened at Robert W. Baird & Co. The check was not altered, but the endorsement on the back of the check was forged. Baird & Co. was expected to make good on the check because of the forged endorsement. Ultimately it was discovered that a temporary employee working in the accounting department of the intended recipient was part of a Nigerian ring, whose picture and biography were in the FBI's files. Five large checks were stolen during his 18-month tenure in the accounting department. The case was settled very favorably for my client.